



Athens, 04 September 2018

Dear Members, Candidates & Friends,

**CFA Society Greece** in cooperation with the newly established [Institute of Finance and Financial Regulation \(IF<sup>F</sup>R\)](#) are pleased to invite you to a seminar on “**The Economics of Value**” by Dr. **Dimitris Papanikolaou**, Associate Professor at Kellogg School of Management at Northwestern University, NBER Fellow and Fellow at IF<sup>F</sup>R.

Value-like strategies have historically delivered returns that beat the market. Are these abnormal returns evidence of market irrationality or due to priced economic risks? The answer determines whether these patterns are likely to persist going forward.

The seminar will be held in English and will take place on Monday September 10<sup>th</sup> 2018, from 18:00 to 20:00 at the Royal Olympic Hotel, 28-34 Athanasiou Diakou Str., 117 43, Athens.

**For registration** please send a message to [events@cfa.gr](mailto:events@cfa.gr). Once we receive it, we'll be able to confirm your seat via email. The registrations are on a first-come, first-served basis. Attendance at the event is free of charge.

Please note that 1 CE credit will be awarded to the attendees of this event.

We would be delighted to see you there.

Kind regards,  
CFA Society Greece

**Dimitris Papanikolaou** is Associate Professor at the Kellogg School of Management at Northwestern University, a NBER Fellow and a Fellow at the Institute of Finance and Financial Regulation (IFFR). Professor Papanikolaou began his academic career at Kellogg in 2007. His research interests lie at the intersection of finance and innovation. He works on a variety of topics including the measurement and valuation of intangible assets; the effects of technological shocks on asset returns, firm investment decisions and income inequality; and the effects of financing frictions on investment and employment. Professor Papanikolaou holds a Ph.D. from the Massachusetts Institute of Technology, an M.Sc. in Finance, from the London School of Economics and B.A. in Finance from the University of Piraeus, Greece. For more information, please visit:

[https://www.kellogg.northwestern.edu/faculty/directory/papanikolaou\\_dimitris.aspx](https://www.kellogg.northwestern.edu/faculty/directory/papanikolaou_dimitris.aspx)

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