

Understanding Challenges for the Greek Economy

September 12, 2019

Programme Organizers

Professor George Skiadopoulos

Associate Professor Panagiotis Staikouras

Assistant Professor Michalis Anthropolos

Venue

Bank of Greece Head Office

21 El. Venizelos Str., Athens, Greece

Conference Room N. 212, Second Floor

Entry Requirement: Passport / ID Card

**Advance registration is required by Friday September 6, 2019 at
contact@iffir.gr**

IF^FR | Institute of Finance and Financial Regulation

We are delighted to announce the Conference *Understanding Challenges for the Greek Economy* organised by the Institute of Finance and Financial Regulation (IF^FR, www.iffr.gr) at the premises of the Bank of Greece.

IF^FR is an international Research Centre founded under the auspices of the University of Piraeus. Its board of Fellows consists of world renowned academics and professionals from leading universities and corporate institutions across the globe. It is the only institute of its kind in Greece and it adopts a *looking forward* approach. Its vision is *Access-Connect-Share*: it accesses cutting edge research, connects academia with the industry, and shares the acquired knowledge.

The Conference will contain two morning sessions and two afternoon panels. The two morning sessions will be on *Sovereign and Corporate Debt* and on *Economy and the Markets*, respectively, and they will address the following topics:

- Should a state borrow one-off or in instalments?
- The effect of Moody's ratings on corporate bond yields
- Corporate Loans and lending relationships in loan renegotiation: Evidence from a Greek bank
- The effect of technological innovation on economic growth
- Performance of Mutual funds: A new way to measure it
- Gauging markets via capital flows

In the morning sessions, the results of scientific research will be presented, so that the audience learns about new developments in the field. The implications for policy makers, investors, and the firms will be emphasized.

The afternoon sessions will consist of two panels, comprising high profile professionals. One panel will be on *Investing in Greece* and the other panel will be on *Non-Performing Loans in the Greek Banking Sector*.

We are looking forward to your participation

Professor George Skiadopoulos, Director of IF^FR

Programme

Admission of registered participants opens at 8:30

9:00

Opening Remarks

Professor George Skiadopoulos, Director, Institute of Finance and Financial Regulation, University of Piraeus & Queen Mary University of London

George Zavvos (tentative), Deputy Minister of Finance in charge of the Financial System

Professor Gregory Chondrokoukis, Vice Rector of Research & Exec Training, University of Piraeus

Professor Dimitris Malliaropoulos, Chief Economist, Bank of Greece & University of Piraeus

Session 1 - Sovereign and Corporate Debt

9:30

Self-Inflicted Debt Crises

Professor Theodosios Dimopoulos, HEC Lausanne

10:00

Asymmetric Information, Liquidity and Corporate Finance: Evidence from the Introduction of Credit Ratings

Professor Carola Frydman, Northwestern University & NBER

10:30

Lending Relationships in Loan Renegotiation: Evidence from Corporate Loans

Dr. Melina Papoutsi, European Central Bank

Chair

Professor Angelos Antzoulatos, University of Piraeus

11:00-11:15

Break

Session 2 - Economy and the Markets

- 11:15** **Measuring Technological Innovation over the Long Run**
Professor Dimitris Papanikolaou, Northwestern University, NBER, & IFR
- 11:45** **Estimating Mutual Fund Skill: A New Approach**
Assistant Professor Filippos Papakonstantinou, King's College & IFR
- 12:15** **Gauging Global Markets and Flows**
Dr. Nikolaos Panigirtzoglou, J.P. Morgan London
- Chair** **Professor Gikas Hardouvelis, University of Piraeus, & IFR**
- 12:45-13:30** **Networking Break**

Panel 1 - Non-Performing Loans in the Greek Banking Sector

13:30 **Spyros Avramopoulos**, CEO, Sodica Capital Management, An Affiliate of Apollo Global Management

George Georgakopoulos, Executive General Manager, Piraeus Bank S.A.

Theodoros Kalantonis, Deputy CEO, Troubled Assets Group, Eurobank Ergasias S.A. & Chairman, NPL Steering Committee, Hellenic Bank Association

Ioannis Tsikripis, Deputy Director, Banking Supervision Department, Bank of Greece

Moderator **Professor George Skiadopoulos**, Director of **IF^R**, University of Piraeus & Queen Mary University of London

Panel 2 - Invest in Greece

14:10 **Sabina Dziurman**, Director for Greece & Cyprus, EBRD

Thodoris Georgakopoulos, Editorial Director, DiaNEOsis

Haris Makryniotis, Chief Strategy Officer, Blueground

Myrto Papathanou, Partner, Metavallon VC

Moderator **Dr Angeliki Kosmopoulou**, Executive Director, A.C. Laskaridis Charitable Foundation

14:50 **Closing**

Registration

Attendance of the event is free of charge. However, seats are limited.

To attend the event, **advance registration is required by Friday September 6, 2019**, unless the event has already been fully booked.

To apply for registration, please e-mail contact@iffir.gr by providing your name, e-mail and affiliation. Applications to register will be subject to approval and they will be confirmed by e-mail. **Incomplete applications to register will not be considered.**

You will need to present your identity card or passport at the entrance of the venue.

Sponsoring Opportunities

In case your company wishes to sponsor the event, please contact contact@iffir.gr

About the Institute of Finance and Financial Regulation

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IF^FR conducts high quality applied research, organises events on timely topics, it provides executive training both on a publicly announced as well as on a bespoke in-house basis, and it delivers project-based consulting services. You can find more information at www.iffir.gr

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